

RETAIL ASSET HUB, KOLKATA 2/1 RUSSLE STREET KOLKATA- 700 071 TEL – 2226-7265 Mail hfcpucokol@canarabank.com 2429-

(Head Office: Bangalore)

RAHCOKOL: 16.2018-19.

Dt: 03.12.2018

To, M/s. SUGAM DIAMOND ABASAN LLP. 7B. Pretoria Street, 2<sup>nd</sup> Floor. Kolkata. 700071

Sub: Approval of Project - MORYA.

Dear Sir/Madam,

We are pleased to inform you that on your request the subject project has been approved by us to extend housing loan to the individual purchaser in the above project subject to the conditions mentioned herein under. You are also permitted to include our bank's name/logo as preferred financer in your advertisement/website & promotional activity.

- 1. The approval will enable the individual purchaser who have made agreement of sale with you for purchasing apartment from the above project and to apply for housing loan to Canara Bank. However, Canara Bank shall assess the credit worthiness and repayment capacity of each applicant according to housing loan norms to grant a loan and Bank reserve the right to reject any application that does not fit into our norms.
- 2. Each borrower and the authorized representative of your company have to execute tripartite agreement as per our standard format before disbursement of loan.
- 3. The sanctioned loan will be disbursed in installments depending upon the progress of the project and as per agreement of sale/Tripartite agreement on case to case basis.
- 4. It should be ensured that NOC from the financing Bank of the project to be obtained prior to the sanction/disbursement of loan.
- 5. Sale deed proposed to be executed in favor of intending buyer should be executed by the person duly authorized by the Board resolution/Power Attorney or Land Owner/s.
- 6. We request to inform us the following:

. List of buyers who book the flats/apartment/villas at regular intervals. . Provide prominent space at project site for our banners.

Our approval is only for financing the prospective buyer of residential unit in your project.

Canara Bank is no way responsible for quality of construction timely delivery of dwelling unit,

Ensure compliance of all statutory requirement rules in executing the Project.

This approval does not vest any right to any person or entity to claim compensation from Canara Bank or its official whatsoever,

Non-disclosure of material fact, if any, will automatically render this approval as cancelled.

Yours Faithfully

Manager RAH Kolkata.

